



Centurion
UNIVERSITY

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This is to certify that “Resource Mobilization Policy” document contains 8 Pages. The first and last pages are signed by the undersigned.

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centurion university of technology and management

Shaping Lives... Empowering Communities...



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Resource Mobilization Policy

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INTRODUCTION

This document outlines the policies governing mobilization of various resource at Centurion University of Technology and Management (CUTM). It also provides a set of principles to guide CUTM’s decisions and actions regarding mobilization of various types of resources.

CUTM has created a five-year strategic blueprint to organize its entire gamut of academic operations as well as related administrative, logistical, and developmental activities. Budget forecasts and funding requirements are created in accordance with this plan. The 5 year policy is segregated into annual plans for specific requirements and mobilization of resources is aligned accordingly.

1. MISSION AND VISION

The mission and vision of Centurion University are as follows:

Vision

A globally accredited human resource center of excellence catalyzing “sustainable livelihoods” in the “less developed markets across the globe”.

Mission

- Provision of quality, globally accredited academic programmes in technology and management
- Provision of globally accredited employability training for less endowed segments of the population.
- Promotion of entrepreneurial culture and enterprise in the target areas.
- Facilitating improved market access to goods and financial services to the target population.
- Promotion of lighthouse project interventions in the target area .

To realize the above mission and vision, CUTM generates and utilizes various resources in the most sagacious manner to ensure long term viability and sustainability of all its undertakings.

Centurion University has been built brick by brick as a home for research and education as well as an institution which provides opportunities for growth to all students from across the social canvas and ensure Centurion University remains a remarkable institution, providing skill integrated higher education in a wide range of disciplines and a superb academic atmosphere.

2. RESOURCE MOBILISATION PLAN

2.1 SOURCES OF FUNDS

Centurion University focusses on the following sources of funds:

- Student fee income
- CSR grants especially aimed at skill development and skill integration in higher education
- Consulting for government and private agencies
- Manufacturing and turn-key project implementation
- Income from the incubated company services
- Research income from government and corporate income
- Income from commercializing IP of the university

Additionally, for expansion and capacity enhancements, long term loan from Indian financial institutions is availed.

Centurion has a dedicated team for mobilization of funds as part of the senior management offices. The team proactively looks for corporate and other funding opportunities and coordinates with various internal divisions/schools for establishing partnerships that fit Centurion model of education, collaborate with industry partners through deep and meaningful engagements of large scale and high impact. Due to this pro-active strategy, the university has over 50 corporate partnerships and has yielded support of over 150 crores in the last 10 years. The support includes state-of-the-art equipment for its labs. CUTM endeavors for 360-degree partnership options with the industries to enrich curriculum, equipment, resources as well as placements.

Centurion University also has a full-fledged division that works and focusses on consulting opportunities with the State and Central Governments. The team has been successful in establishing robust partnerships for large scale skill development and skill assessments program funded by nearly a dozen state governments as well as NSDC and NSDA at national level and the CUTM SOVET being recognised as a Centre of Excellence by MSDE.

The University has a huge marketing division for bagging production orders through its industry network, which are executed as part of its incubation and learn-while-earn programmes for its students. This has resulted in over 20 crores of production being executed through its incubated units.

The University has also more than 10 vibrant Research Centres (RCs) headed by senior faculty. The research centres constantly look for new product development opportunities, consulting in the area of new product development, design and commercialization of IP created in CUTM. It has cutting edge capabilities in both conventional, CNC and additive manufacturing. It has state-of-the-art product development and design centres which collaborate with industries in new product development. The strategy here too is to look at opportunities proactively for win-win opportunities with government, corporates and other institutions.

The University has also a wing dedicated for fund raising for its activities as well as start-up capital for its incubated units. It also uses consultants, CA firms and others for making professional presentations and pitch for venture capital or PE funds. This network is professionally managed by MBAs from reputed institutions. All these support services are supervised by the President, Vice President and VC, Registrar and Deans. The senior management meets once in six months to review the achievements of the teams versus their targets.

2.2 UTILIZATION OF RESOURCES

1. For optimal utilization of resources, bottoms-up budgeting will be carried out every year, where-in, every department, school and campus propose their annual capital and operational fund requirements. The consolidated capital and operational budget and cashflow projections will be presented by the Financial Committee to the Board of Management and approvals are obtained as per priorities and availability of funds.
2. In accordance with the approved budget, the purchasing process will be carried out. The purchase policy of CUTM clearly describes the process to be followed and authorization limit of each functionary including the Director Administration, Comptroller of finance, Registrar and Vice chancellor.
6. The funds utilization process for procurement of the material will be monitored by the Purchase committee and Deans of schools and also the finance department at a central level.
7. Internal audit conducted as an ongoing processes and Financial audit will be conducted by chartered accountant firm at the end of each financial year to verify the compliance to fund utilization policy.

3. REVIEW PROCEDURES

3.1 BOARD OF GOVERNERS REVIEW

The implementation and deviations from the plan will be monitored at the level of Deans, the Registrar, the Comptroller of Finance and the Vice Chancellor and discussed with the Board of Management at regular intervals. The Vice Chancellor may call for periodic meetings of all concerned to monitor the progress and issue suitable instructions. All deviation from the annual plan will require explicit approval from Board of Management.

The Board of Governors of CUTM will review the mobilizations policy and approve the annual funds utilization plan, which will be presented by the Financial Committee in the annual review.


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